

22. PAYMENT OF ACCOUNTS

Manager of Financial Services Neifer explained the asset clearing account. She explained that cheque number 25839 previously to Microsoft was now to Visa PWM. Committee passed the following resolution:

R-496-2010

It was **MOVED** by P. McKenzie, **SECONDED** by K. Klages and **CARRIED**

THAT vendor cheques 25751 to 25890 totaling \$2,772,563.30 as shown in the attached listing of accounts be paid.

23. RELEASE OF PAYMENTS TO YEAR ENDED 2010

Committee discussed the release of payment and payment of accounts. Manager of Financial Services Neifer indicated that the cheque listing could be provided for information purposes. Committee discussed the need to receive accounts listings. Manager of Financial Services Neifer explained the clearing of capital assets and the cost of getting the assets ready for use. Committee passed the following resolution:

R-497-2010

It was **MOVED** by M. Standen, **SECONDED** by C. Thomas and **CARRIED**

THAT the Manager of Financial Services be directed to pay and release payment for the accounts for the Town of South Bruce Peninsula to December 31, 2010 for expenditures which are within budgetary allocations and limitations.

24. FS 61-2010 TRANSFER TO RESERVES

Committee discussed the moving forward to 2011 of projects which were started in 2010. Manager of Financial Services Neifer offered to provide by email a list of current capital projects. Committee discussed the Sauble sewer project and the forward motion of projects such as Sauble sewers. Committee discussed the ramifications of stopping a project which has been previously approved. They discussed that this is an accounting entry and housekeeping item to move monies forward. This does not stop Council from revisiting the projects in 2011. Committee recommended as follows:

COW-496-2010

It was **MOVED** by J. Turner, **SECONDED** by K. Klages and **CARRIED**

Recommendation: **THAT** Council transfers the following departmental year-end surpluses to reserves:

- 3 – Elections

- 14 – Building Inspection
- 15 – Paid Parking
- 17 – Emergency Management – for generator
- 35 – Warton Keppel Airport
- **Public Works – all departments**

THAT Council transfers the following departmental year-end surpluses to reserve funds:

- 40 – Warton Waterworks System
- 41 – Amabel Waterworks System
- 45 – Warton Sewer System
- 46 – **Sauble Sewer System**

THAT Council transfers the following capital surpluses to reserves to offset the costs to complete the projects in 2011:

- Fire
- Public Works
 - Roads
 - Parking
 - Streetlighting
 - **Sewers**
 - Water
 - Garbage
 - Recycling
 - Cemetery
 - Parks
 - Recreation
 - Recreation Facilities

THAT Council transfers the surpluses from the following operating lines to reserves:

General Government

- 10-02-390000-0000 Property and Building Maintenance

Police Protection

- Any budget line for the Police Services Board, as supported by resolution R-2010-11-02 as adopted by the Police Services Board on November 17th, 2010

Parks and Recreation

- 10-51-390000-0000 Property and Building Maintenance -- Hepworth Community Centre
- 10-52-358000-0000 Supplies
- 10-52-544000-0000 Heritage Committee – unspent funds for the engraved stone bench
- 10-52-544000-0000 Warton Growth Study

Planning and Economic Development

- 10-61-408400-0000 Sauble Beach Core Area
- 10-61-409100-0000 Development Fee Study
- 10-61-914000-0000 Economic Development Revenue
- 10-61-414000-0000 Special Projects – Economic Development
- 10-61-441000-0000 Town Website
- 10-61-442000-0000 Beautification
- 10-61-505500-0000 Community Improvement Plan – Façade Program
- 10-61-505700-0000 Branding

THAT Council authorizes the Department Heads to continue with projects approved in 2010 in 2011 and spend the previously approved funds, prior to budget adoption in 2011.

THAT Council transfers the remaining surplus to a Reserve for Working Capital.

25. FS 62-2010 BUDGET IMPACTS PER ONTARIO REGULATION 284/09

Committee recommended as follows:

COW-497-2010

It was **MOVED** by J. Turner, **SECONDED** by P. McKenzie and **CARRIED**

Recommendation: **THAT** the report be approved in accordance with Ontario Regulation 284/09 for the 2010 budget year.

26. PW 70-2010 ONTARIO SMALL WATERWORKS ASSISTANCE PROGRAM PART 3 (OSWAP 3)

Committee discussed the fact that the costs for metering may be borne partly by Amabel Sauble system users and partly from reserves. The Manager of Public Works would need to check the amounts in reserves. There would be charges to new developments and new builds as they have not contributed to the reserves. For the Warton system, there are adequate reserves to cover the metering program. Committee discussed contributions to reserves. The Manager of Financial Services explained the difference between a reserve and a reserve fund. She indicated that there was a surplus in the Amabel System in 2010 of \$212,123.18 as at the November statement. Committee discussed the fact that the cost for a water meter per property could be \$350.00. This grant would be for 2/3 funding and we have requested funding for this project so that we don't have to fund the entire project from reserves. CAO Cook indicated that conservation is key in moving forward. Committee recommended as follows: